



The South Los Angeles Industrial Tract Business Improvement District

Quarterly Report January – March 2016

Presented By:

The South Los Angeles Industrial Tract BID
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Public Safety:

Universal Protection Services provides bike patrol, as well as patrol cars to deter crime by maintaining a visible presence and conducting arrests as necessary throughout the district. All officers are trained and certified in the use of and armed with a baton and pepper spray. Shifts and deployments are varied so that any criminal element in the area may not stay abreast of the patrol patterns. UPS works closely with the LAPD, and has had a significant impact in reducing crime and ensuring safety in the district.

The BID has replaced the antiquated security camera system with 40 new, state-of-the-art, high definition cameras.

Included in the Public Safety expenditures in this quarter are the costs for patrol, vehicle rental and fuel, DWP Outdoor Lighting Program, Camera Maintenance, Uniforms, Phone/Fax/DSL/Cellular service, health insurance, and water for the office.

Public Safety costs incurred during this quarter were one hundred nineteen thousand, eight hundred sixty eight dollars and ninety eight cents (\$119,868.98).

Maintenance:

The BID contracts with Los Angeles Conservation Corps (LACC) to have Clean & Green provide bulky item pick-up and sweep the streets throughout the Tract twice per week. Additionally, a forty-yard roll-off bin has been rented to assist both Clean & Green and our Security Team remove bulky items immediately. The BID has also contracted with Rite-Off Steamers to pressure wash sidewalks on a quarterly basis. Finally, the BID had all of the trees trimmed within the boundaries of the district to increase lighting, safety and visibility for the cameras.

Total Maintenance expenditures this Quarter were nine thousand four hundred forty five dollars and ten cents (\$9,445.10).

Management:

The cost for program management for this quarter totaled twenty four thousand five hundred seventy three dollars and fifty seven cents (\$24,573.57).

Included in the Program Management component are the costs for an Executive Director, bookkeeping, office expenses, newsletter printing and postage, bank charges, filing fees, CPA, and insurance which are broken down as follows:

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Program Management:	\$11,400.00
Bookkeeping:	\$ 1,350.00
Office Expenses	\$ 1,650.00
Directors & Officers Insurance	\$ 3,588.00
General Liability Insurance	\$ 1,687.81
Newsletter Printing	\$ 28.89

The BID opened a new account with Chase and paid for checks to be printed in the amount of two hundred sixty four dollars and fifteen cents (\$264.15).

The BID received four hundred fifty seven thousand five hundred forty four dollars and sixty three cents (\$457,544.63) in assessment revenue, four hundred ninety seven dollars and seventy four cents in accrued interest and fifty two dollars and forty five cents (\$52.45) in earned interest from the money market account.

Special Projects/Contingency:

The BID was billed County and City collection fees in the amount of fifteen thousand eight hundred thirty five dollars and sixteen cents (\$15,835.16).

04/28/16

SLAIT BID
Profit and Loss Standard
January through March 2016

	Jan – Mar '16
Ordinary Income/Expense	
Income	
Assessments	
Interest Paid on Assessm...	497.74
Assessments – Other	457,544.63
Total Assessments	458,042.37
Interest	52.45
Total Income	458,094.82
Expense	
Bank Service Charges	
checks	264.15
Total Bank Service Charges	264.15
Maintenance	
roll-off bin	1,469.43
sidwalk cleaning	2,685.27
Maintenance – Other	5,290.40
Total Maintenance	9,445.10
Program Management	
Bookkeeping	1,350.00
D&O	3,588.00
Executive Director	11,400.00
Liability Insurance	1,687.81
newsletters	28.89
Office Expenses	1,650.00
Total Program Management	19,704.70
Security	
Office	
DSL	247.69
Telephone/Fax/DSL	1,168.24
Water	148.55
Total Office	1,564.48
Outdoor Lighting	3,828.00
Patrol	112,829.99
Vehicle	
Fuel	1,646.51
Total Vehicle	1,646.51

04/28/16

SLAIT BID
Profit and Loss Standard
January through March 2016

	<u>Jan – Mar '16</u>
Total Security	119,868.98
Start-Up/Contingency	
LA County/City Fees	<u>15,835.16</u>
Total Start-Up/Contingency	<u>15,835.16</u>
Total Expense	<u>165,118.09</u>
Net Ordinary Income	<u>292,976.73</u>
Net Income	<u><u>292,976.73</u></u>

04/28/16

SLAIT BID
Balance Sheet Standard
As of March 31, 2016

	<u>Mar 31, '16</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase Checking	442,044.83
Chase Savings	232,535.38
checking	11,274.12
Interest Maximizer	<u>295,669.53</u>
Total Checking/Savings	<u>981,523.86</u>
Total Current Assets	<u>981,523.86</u>
TOTAL ASSETS	<u><u>981,523.86</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	688,547.13
Net Income	<u>292,976.73</u>
Total Equity	<u>981,523.86</u>
TOTAL LIABILITIES & EQ...	<u><u>981,523.86</u></u>